

RigUp: An Overview

Founded in 2014, RigUp is the largest and fastest growing digital workforce and vendor marketplace in the North American energy industry. RigUp connects companies in the energy industry to available highly-skilled contractors and service companies. RigUp is active across every oil and gas basin in the continental United States, with over 75,000 service providers and 3,000 plus operators and vendors on the platform.

What Sets RigUp Apart

Most energy workers are independent contractors whose flexibility and project-based focus are best suited for the dynamic industry fluctuations inherent in the energy industry. The RigUp platform provides a more efficient and user-friendly option for these workers than traditional staffing agencies; empowering workers with faster placement and pay, lower fees, less paperwork and best-in-class portable benefit options. In addition, the RigUp online marketplace connects energy workers with more companies and training opportunities, giving them greater control over who they work for and the types of roles they are qualified to take on.

For operator and vendor companies, RigUp technology brings cost savings and operational efficiencies to a traditionally fragmented industry, which has relied heavily on paperwork and manual processes. As companies source more service providers and service lines through RigUp, consolidation of processes and data allows for greater insight and transparency through analytics and more accurate predictive modeling.

What's Next for RigUp

With the recent rollout of app-based, on-demand service solutions, RigUp is empowering contractors and service providers to find work faster and allow operators and vendors to further reduce cost and administrative overhead. Planned expansion into renewable energy markets will bring all of these benefits to wind and solar energy, while providing greater opportunities to the skilled contractors in every sector of energy.

Forbes magazine hails RigUp as the “emergent Uber of the oilfields,” while CNBC names RigUp one of their top “100 promising startups to watch.”

Fast Facts

- Founded 2014
- \$2B+ in gross services volume in 2019
- 300+ employees across 5 regional offices; HQ in Austin, TX
- #16 in Best Workplaces for Millennials™
- #3 in Best Workplaces in Texas™ 2019
- 75k+ Contractors and vendors across 100+ upstream, midstream, downstream and renewable service categories
- Adoption across all oil and gas basins and major wind and solar regions in the L48
- Adopted by 3K+ leading independents, major producers, and OFS buyers
- Customers include: XTO, Parsley Energy, Ameredev, Anadarko, Centennial Petroleum Corporation, EOG Resources